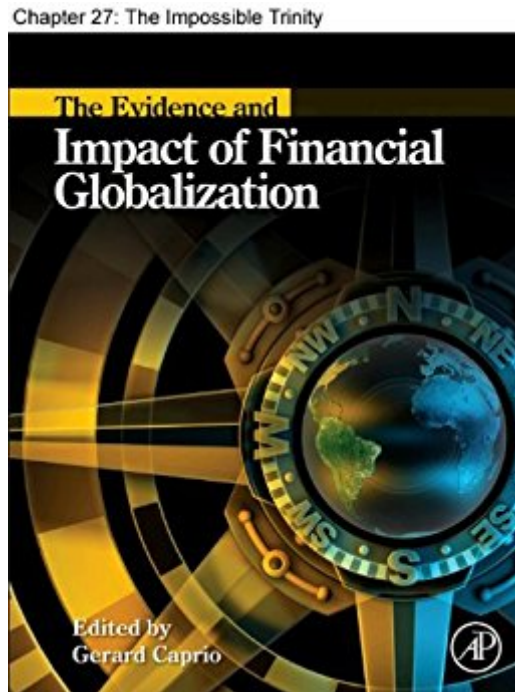


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Chapter 27, The Impossible Trinity (aka The Policy Trilemma)



Synopsis

NOTE: This is a single chapter excerpted from the book *The Evidence and Impact of Financial Globalization*, made available for individual purchase. Additional chapters, as well as the entire book, may be purchased separately. The sharp realities of financial globalization become clear during crises, when winners and losers emerge. Crises usher in short- and long-term changes to the status quo, and everyone agrees that learning from crises is a top priority.Â The Evidence and Impact of Financial Globalization devotes separate articles to specific crises, the conditions that cause them, and the longstanding arrangements devised to address them. While other books and journal articles treat these subjects in isolation, this volume presents a wide-ranging, consistent, yet varied specificity. Substantial, authoritative, and useful, these articles provide material unavailable elsewhere. Substantial articles by top scholars sets this volume apart from other information sources. Rapidly developing subjects will interest readers well into the future. Reader demand and lack of competitors underline the high value of these reference works.

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